COTTON LOWER IN A QUIET MARKET dividend at 50 at the opening, sevancing to 53 and closing at 514. The dividend included the recent stock dividend. Butte and Suther the recent stock dividend of points, close

Decline in Condition Reported

The copper shares were steady and dul Heavy transactions marked the dealings is Atlantic. Gulf and West Indies, which cortinued its advance, closing at 67. Othe shares were dull and not much change. The summary:

Open High-Low Clo late Buying.

STOT DEMAND IS GOOD

Carron showed no snap yesterday belies moved within a range of 7 to 8 points and closed steady at a net loss of 5 points. The Giles report on its was builtsh, as it showed a decline ndition of 1.1 points since May 25, authority, however, had made the 19 Island Creek
10 Island Creek
10 Island Creek
100 Isle Royale
100 Kerr Lake
100 Kerr Lake
100 Lake
100 La Saile
100 Lake
100 Lake
100 Lake
100 North Butte
100 North Butte
100 North Lake
100 Poud Creek
100 Superior
100 South Lake
110 Shannon
110 St Mary's Land
110 St Mary's Land
110 Superior Bos
100 Superior
100 Tributy effect to readjust the figures and get them more in line with the Washington

desired. Clearing conditions have set in over Texas and the rest of the South-west, where dry weather would be wel-come, and beneficial showers have visited large part of the eastern belt. The practically no complaints, we are glad to be able to report that the crop in our section is in excellent condition. Culti-vation is all that can be desired and

Spot demand has been somewhat stimuspot demand has been somewhat stimulated by the drop in freight rates. New Orleans, which has been paying \$2 per hundred to Liverpool, is now quoting room at \$1.75. This difference of \$6.25 per bale has enabled exporters to meet the demands of Southern holders, especially as Liverpool oppositions have not

inge the into sight for the week is 357 bales, against 78,194 bales last ir. The total for the season is 11,953.-5 bales, against 15,069,999 bales last Spinners' takings of American co or the week are placed at 181,000 against 257,000 bales last year. Market closed steady.

Open-High-Low- Clos- Preving est, est ing close, 125 est, est ing close, 125 est, 12

y steady.

Onen- High- Low- Clos- Prev.

Ing. est. est. ing. close.

1.790 1.51½ 1.85½ 1.89 1.91½

1.75 1.78 1.4½ 1.85½ 1.64

1.85½ 1.69 1.64½ 1.62 1.64

1.85½ 1.63 1.63 1.61½ 1.85½ The 11 A M bids to Liverpool were: July 1275c October, 1250c; January, 1818c; March, 1378c. The market there was due to open to-day b to 1 point advance.

Memphis Bt. Louis Houston.

THE SUGAR MARKET.

Belief That Refiners Must Soon Begin to Buy.

COTTONSEED OIL.

THE COFFEE MARKET.

The action of the market for coffee futures here yesterday probably reflected both the fourth and stream in the fourth quarter of this year. The same furnace has the fourth and stream in the fourth quarter of the fourth quarter of

toon Ind Brew let de. 55

NEED OF STEEL ABROAD Executor THE BOSTON MARKET. CAUSES ACTIVE INOUIRY

316 Shannon
120 South Lake
11 St Mary's Land
2520 Superior & Bos
19 Superior & Bos
19 Superior
200 Trinity
200 Tuolumne
1845 U S Smelter
203 U S Smelter
203 U S Smelter
204 U S Apex
215 Utah Apex
215 Utah Apex
215 Utah Metal
25 Victoria
26 Winona
27 Winona
27 Wolvering
27 Wayndotte
28 All Bo

RAILROADS

MISCELLANEOUS

68 Amn Agr pf. 59% 100%
15 Amn Sugar pf. 1174
15 Amn Sugar pf. 1174
179 Amn T & Tel. 133%
131
100 Ann Woolen pf. 57%
132 Ann Woolen pf. 57%
1338 A G & W I pf. 35%
1360 Cuban Cement 14
140 East Bos Land 100%
15 Edison 233%
16 Edison 233%
17 Ga Ry & Elec pf. 90
16 Mass Gas 52%
17 Mass Gas pf. 54%
18 Yell
18 Tel. 154%
154%
15 Pullman 165%
15 Swift 177%
17 Tel. 154%
17 Tel. 154%
17 Tel. 154%
17 Tel. 154%
18 T

BONDS

THE BOSTON CURB MARKET.

Alvarado

New Utah Bingham

THE PHILADELPHIA MARKET.

THE COFFEE MARKET.

14914 5784 7419

10 Boston & Albany, 854, 52 Boston Elev. 72, 29 Boston & Lowell 100, 50 Boston & Maine 48, 50 Fitchburg pf. 77, 14 Mass Elec pf. 24, 20 New Haven. 83, 50 Old Colony, 100,

20 Amn Agr pf.... 65 Amn Sugar

Russia, Japan and Italy Still Seek Metal and Railroad Supplies.

company eventually a contract for 15,000 to 18,000 tons of fabricated structural steel for the New York Central Hotel. No formal contract has been closed, not No formal contract has been closed, not-withstanding rumors to this effect, and it will be some time before details are arranged which will permit of a definite steel tomage being purchased. One of the important questions to be decided in connection with the building of the hotel is whether power will be derived from the railroad company or from a plant in the building to generate its own elec-tricity. Other details in regard to the in the building to generate its own elec-tricity. Other details in regard to the plan are also still under discussion. There seems to be no doubt, however, that when plans are complete the Ameri-can Bridge Company will furnish the steel f. o. b., not through a general con-tractor.

The closing of the steel contract for the Pennsylvania Hotel is also dependent upon completion of plans. It is now understood that only about 1,000 rooms will be arranged for, but whatever design is adopted it seems certain that at least 10,000 tons of steel will be needed and possibly a large tonnage will be used. Provisions for obtaining power apply to this contract as well as to that of the New York Central. It is understood that Post & McCord have virtually secured the steel ordered and that ally secured the steel ordered and the shapes will be furnished by American Bridge Company.

The American Brass Company has now definitely closed the contract for the building of a riant at Kenosha, Wis., which calls for about 6,000 tons of fabrical building of the contract of the c which calls for about 6,000 tons of fabricated structural shapes, the latter to be furnished by the American Bridge Company. Westinghouse, Church, Kerr & Co. received bids yesterday on the construction of three buildings at Marcus Hook, N. J., for the General Chemical Company calling for between 800 and 900 tons of structural shapes.

The American Locomotive Compan

| Fig. 20 | Fig. 3 |

Chartered 1822

Trustee

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7 Travelers' Letters of Credit. Foreign Exchange.

Administrator

DIVIDENDS AND INTEREST. **EMIGRANT**

Industrial Savings Bank 51 Chambers St., New York The Board of Trustees has declared

FOUR PER CENT.

July 10th, 1916, will draw in-terest from July 1st. 1916. JOHN J. PULLEYN. President JOHN S. DALY, Comptroller



CUSTOMS DECISIONS

schenectady works over the last half of this year. These went to several different furnaces. According to reports in circulation yesterday some of the iron was obtained from Buffalo furnaces. It is understood, however, that this is resale iron which has been pressing on the market for a week or more. Pennsylvania and other New York State furnaces will furnish a larger tonnage, however, than goes to Buffalo. It is also understood that between 1.500 and 2.000 tons of foundry iron has been purchased for delivery at the Richmond, Va., works.

The American Brakeshoe Company has purchased several lots of eastern Pennsylvania foundry iron for early shipment to its Mahwah, N. J., plant. According for rumors yesterday this iron According for rumors yesterday this iron According for rumors yesterday this iron.

The control of the co

Am. Sumatra Tob. J.K.Rice, Jr. & Co.

Union Trust Co. of New York ! 80 BROADWAY ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, Etc.

DIVIDENDS AND INTEREST.

United Shoe Machinery Corporation

The Directors of this Corporation have declared a quarterly dividend of 1456 (374c) per share) on the Preferred capital stock, and a dividend of 2% (50c per share), with an extra dividend of 6% (\$1.50 per share) in cash on the Common capital stock, all payable July 5th, 1916, to stockholders of record at the close of business June 22nd, 1918. The Directors voted, also, to distribute among the holders of Common stock of vecord at the close of business June 22nd, 1918, a part of the surplus assets of the Corporation, consisting of shares of the Corporation, consisting of shares of the Company, on the basis of lifteen one-thousandths (15-1990) of a share of said Preferred stock of said Thomas G. Plant Company for each share of the Common stock of the United Shoe Machinery Corporation, such distribution to be made on July 15th, 1916, or as soon thereafter as circumstances will permit.

Burlington & Misseyri River Railroad Company in Nebraska Conso.idated Mortgage 6 Per Cent. Bonds DUE JULY 1, 1918.

NOTICE IS HEREBY GIVEN THAT in pursuance of a Trust Morigage Deed executed to The New England Trust Company. Trustee, by the Burlington & Missouri River Railroad Company in Nebraska, duted July 1, 1878, the following 6% Consolidated Mortgage Bonds due July 1, 1918, of said Reilroad Company, secured by said Deed of Trust, have been drawn for payment, viz.:

The New England Trust Company,

TRUSTEE,

New York Mortgage and Security Co.

will not close, and owners desting checks payable to themselves should have stock certificates issued in their own names on or before the last mentioned date.

D. H. FOOTE, Secretary of the PACIFIC GAS AND ELECTRIC COMPANY.
San Francisco, Cal., June 15, 1916.

Springfield Body Corporation

Preferred Stock Dividend

The directors of the stock stock property of the said company, No. 134 and the office of the said company, No. 135 and the office of the said company, No. 136 and the office of the said company, No. 136 and the office of the said company, No. 137 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company, No. 138 and the office of the said company. No. 138 and the office of the said company of Manhattan, New York City, at 12 o'clock, noon, on Tuestant of the said company of Manhattan, New York City, at 12 o'clock, noon, on Tuestant of the said company of Manhattan, New York City, at 12 o'clock, noon, on the said stockholders for the sa

THE WEATHER FORECAST FOR TO-DAY AND TO-MORROW

Steamship Arrivals and Departures-Outgoing Foreign Mails-The Fire Record.

THE WEATHER.

For eastern New York and New England, showers to-day and probably to-morrow; fresh southeast winds.

For New Jersey and eastern Pennsylvania, showers to-day and probably to-morrow; fresh southeast to south winds. For western New York, probably showers to-day and to-morrow, moderate to fresh

EUROPEAN MAILS.

The French liner La Touraine, salling to-day for Bordeaux, will take mail, closing at noon, for France, Rumania, Switzerland, Italy, Spain, Portugal, Egypt, Greece, British India, British East Africa, Siam, Maita, Gibraitar, Ceylon, Straits Settlements, Dutch East Indies, West Australia and Persia.

The American liner Philadelphia, sailing to-day for Liverpool, will take mail, closing at 8:39 A. M., for Europe (except Germany, Austria, Hungary, Luxemburg, Bulgaria, Serbia, Turkey, the Netherlands, Norway, Sweden and Denmark), Africa, West Asia and the East Indies.

The Holland-America liner Ryndam, sailing to-day for Falimouth and Rotterdam, will take mail, closing at 8:30 A. M., for the Netherlands.

7:49—1443 Boston Rd; John Kolling
ning Triffling
9:30—123 Ludlow st.; Annie
Schweitzer Triffling
5:10—121 E. 136th st. Annie
Co Unkown
5:25—53th st and 5th av. auto.
Adams Express Co. Sight
1:55—356 Broadway Novelty Show
Case Co. Morgan.

Morgan. 7.55-55 Brondway Novelty Show
Case Co.
7.55-55 Henry St. Morris Morgen
Siight
Stein 148 Washington av. Adoiph
Goldberg Mashington av. Max Slight
Stein 473 Washington av. Max Slight
Goldberg 1500 A M
Ayaro, Grenada 1000 A M

MARINE INTELLIGENCE.

United States Coast and Geodesic Survey-Standard Time. MINIATURE ALMANAO. HIGH WATER THIS DAY.

Sandy H'k . . 8:41 Gov. let . . 9:10 Hell Gate 13:16

ARRIVED FROM NEW YORK. Se Frederick Luckenbach, at Gibraltar Se Ville de Tamatave, at Marseilles.

SAILED FOR NEW YORK. Se Rio Colorado, from Victoria. Se Calamares, from Havana. Se Rotterdam (tank), from Amsterdam

The French liner La Touraine, saling to day for Bordeaux, will take mail, closing at noen, for France, Rumania, Switzerland, Italy, Spain, Portugal, Egypt, Greece, British India, British East Africa, Siam, Malta, Gibraltar, Ceylon, Stratts Settlements, Dutch East Indies, West Australia and Persia.

The American liner Philadelphia, salling to-day for Liverpool, will take mail, closing at \$130 A. M., for Europe texcept Germany, Austria, Hungary, Luxemburg, Bulgaria, Serbia, Turkey, the Netherlands, Norway, Sweden and Denmark), Africa, West Asia and the East Indies.

The Holland-America liner Ryndam, salling to-day for Falmouth and Rotterdam, will take mail, closing at \$130 A. M., for the Netherlands.

FIRE RECORD.

A. M.

2140—193 2d ave.; Sam Kostoamie, Siight 6:05—313 W. 138th st.; Jas Fay, owner
7:440—1943 Boston Rd; John Kolsoamie, Siight Schweitzer
9:20—122 Ludlow st.; Annie
9:20—122 Ludlow st.; Annie
Schweitzer
Schwei